

SEMINAR IN INVESTMENT BANKING - FIN 225**READING LIST**
(ON ELECTRONIC RESERVE)

MODULE ONE

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1. K. Czyrnik and L. Schmid Klein, "Who benefits from deregulating the separation of banking activities? Differential effects on commercial bank, investment bank, and thrift stock returns," **FR**, May 2004.
 2. R. Smith, "Strategic Directions in Investment Banking - A Retrospective Analysis," **JACF**, Spr. 2001.

MODULE TWO

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3. S. Torstila, "The Distribution of Fees within the IPO Syndicate," **FM**, Winter 2001.
 4. Muscarella, Peavy and Vetsuypens, "Optimal Exercise of the Over-Allotment Option in IPOs," **FAJ**, 1992.
 5. Johnson, "Yankee Bonds and Cross Border Private Placements: An Update," **JACF** 2000.
 6. Lee, Lochhead, Ritter and Zhao, "The Costs of Raising Capital," **JFR**, 1996.

MODULE THREE

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7. J. Ritter and I. Welch, "A Review of IPO Activity, Pricing and Allocations," **JOF**, August 2002.
 8. P. Fields, D. Fraser and R. Bhargava, "A comparison of underwriting costs of initial public offerings by investment and commercial banks," **JFR**, Winter 2003.
 9. Loughran and Ritter, "The New Issues Puzzle," **JOF**, 1995.
 10. Datta, Datta, and Patel, "Market pricing of debt IPOs" **JACF**, 1999.
 11. Megginson, Nash, Netter and Schwartz, "The long-run returns to investors in share issue privatizations," **FM**, Spring 2000.
 12. Denis, "The costs of equity issues since Rule 415: A closer look" **JFR**, 1993.
 13. S. Corwin, "The determinants of underpricing for seasoned equity offers," **JOF**, Oct. 2003.

MODULE FOUR

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14. M. Livingston and L. Zhou, "The Impact of Rule 144A Debt Offerings upon Bond Fields and Underwriter Fees," **FM**, 2002, 31/4.
 15. Karolyi, "Sourcing Equity Internationally with Depositary Receipt Offerings," **JACF**, Winter 1998.

Abbreviation Codes:

FAJ: Financial Analyst Journal
FM: Financial Management
JFEd: Journal of Financial Education
JACF: Journal of Applied Corporate Finance
JOF: Journal of Finance
JFE: Journal of Financial Economics
JFR: Journal of Financial Research
FR: Financial Review

OTHER READINGS IN INVESTMENT BANKING

(These readings are not on reserve)

A. BOOKS

Eccles and Crane, Doing Deals, Investment Banks at Work, HBS Press, 1988.
Hayes and Hubbard, Investment Banking: A Tale of Three Cities, HBP, 1990.
Matthews, Struggle and Survival on Wall Street, Oxford University Press, 1994.
Williamson, Investment Banking Handbook, Wiley, 1988.
Gerdener and Molyneux (editors) INVESTMENT BANKING Theory and Practice, 2nd Edition, Euromoney Books, 1996.

B. PROFESSIONAL PERIODICALS

Mergers and Acquisitions
Euromoney
Institutional Investor
Investment Dealers Digest (Publishes rosters of new issues)

Note: For articles on Internet and E-Commerce in the investment banking industry see various Euromoney issues from September 1999 onward.